

stockMode Market Trend

Jan 23, 2012

The short term trend is upward as seen on the chart below. We may see some weakness coming in if the NIFTY breaks the level of 4976. Strong resistance is now at 5055. Intraday support is at 4999 – 4963 – 4918. Resistance is at 5094 – 5134. As per the close, calls with positive bias will be more profitable.



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